



## EWC Federal Direct Loan Request Form

*For Academic Year July 1, 2013 through June 30, 2014*

As per Eastern Wyoming College's Default Prevention and Debt Management Plan, you are required to complete the following information before we can originate your loan:

Please list the **educational** expenses you are incurring for the requested year/semester and the cost associated with each expense. Failure to provide complete information will result in the delay or cancellation of your request. Next, list all the financial aid (grants, loans, scholarships, etc.) you have received for the requested year/semester.

Student Name: \_\_\_\_\_ Last 4 digits SSN: \_\_\_\_\_

Mailing address: \_\_\_\_\_ City: \_\_\_\_\_

ST/Zip: \_\_\_\_\_ Phone #: \_\_\_\_\_ Date of birth: \_\_\_\_\_

### Student Educational Expense Worksheet

<u>Educational Expenses</u>	<u>Amount</u>	<u>Current Financial Aid</u>	<u>Amount</u>
Tuition and Fees	_____	Pell Grant	_____
Textbooks	_____	Subsidized Direct Loans	_____
School Supplies	_____	Unsubsidized Direct Loans	_____
Dorm Room	_____	PLUS Loans	_____
Meal Plan	_____	Other <i>(list)</i> _____	_____
Rent (Student's)	_____	_____	_____
Food (Student's)	_____	Scholarships	_____
Personal (Student's) <i>Clothing, entertainment, personal items</i>	_____	_____	_____
Transportation <i>Car payment, gas, insurance</i>	_____	_____	_____
Other <i>(list)</i> _____	_____	_____	_____
_____	_____	_____	_____
<i>Specific to major such as supplies, tools, uniforms</i>	_____	_____	_____
Disability requirements <i>Such as special equipment or additional resources</i>	_____	_____	_____
<b>TOTAL EXPENSES:</b>	_____	<b>TOTAL AID:</b>	_____
		<b>Total Educational Expenses:</b>	_____
		<b>Less Total Current Financial Aid:</b>	_____
		<b>Equals:</b>	_____

**\*\* Did you know??** You can estimate your student loan repayments and compare monthly payment amounts under different payment plans at [StudentLoans.gov](http://StudentLoans.gov)! Just log in, go to **Tools and Calculators** and click on **Repayment Estimator**.

Student name: \_\_\_\_\_ Last 4 digits SSN: \_\_\_\_\_

**In order to receive a Federal Direct Stafford Loan you must complete the following steps:****First-time EWC borrower:**

- Go online to StudentLoans.gov
  - Sign in using Federal PIN (used to sign FAFSA)
  - Complete Entrance Counseling
  - Complete and sign Master Promissory Note (MPN)
- Complete and submit the EWC Loan Request Form to the Financial Aid Office.

**Second-and third-year EWC borrower:**

- Go online to nslds.ed.gov
  - Click Financial Aid Review\*
  - Accept Security
  - Sign in using Federal PIN (used to sign FAFSA)
  - Review your aid summary page
  - Print a copy of your summary page  
(You may also use MyStudentData Download to download your information into a portable format)
- Complete and submit the EWC Loan Request Form with a copy of your NSLDS Summary Page.

**Your loan will not be processed until ALL required steps are complete!**

Please indicate how much loan you would like to borrow. Unless otherwise indicated, all loans will be processed for the full 2013-2014 academic year. Annual loan maximums are as follows:

**Freshman** = \$3,500; **Sophomore** = \$4,500 (may be subsidized/unsubsidized or a combination of both depending on eligibility.)  
Both freshmen and sophomores can request an additional \$2,000 unsub loan for a total of \$5,500 and \$6,500 in loans, respectively.  
Independent students \*may\* qualify for up to an additional \$4,000 unsub loan; contact the Financial Aid Office for details.

Please note that in addition to annual loan limits, there are aggregate limits to all Direct student loans. Students are also limited to receiving subsidized loans for a period not to exceed 150% of the length of the borrower's educational program.

I wish to borrow a total of: \$ \_\_\_\_\_/subsidized loan      \$ \_\_\_\_\_/unsubsidized loan  
I understand that with an unsubsidized loan, I start accruing interest on the loan as of the day it is disbursed to me.

\*\* I wish to decline Federal Work Study eligibility to maximize my subsidized loan eligibility:     Yes     No

For the following term (check one):

**Full Academic Year** (August 2013 to May 2014)

**One semester only (indicate one):**

Fall 2013 (Aug 2013 to Dec 2013) → I am graduating in December:  Yes     No

Spring 2014 (Jan 2014 to May 2014)

Summer 2014 (May 2014 to Aug 2014)

**By signing below I authorize the Eastern Wyoming College Financial Aid office to process my Loan Request Form and I understand the Financial Aid Office will submit my information to the National Student Loan Data System (NSLDS) and it will be accessible by U.S. Dept. of Education Servicers, guaranty agencies, lenders, and schools determined to be authorized users of the data system.**

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

- Your award notice **estimates** the amount of Direct Loan for which you qualify. Amounts may change and your loan may be decreased if you receive additional awards exceeding your cost of attendance.
- Please complete and submit the **Student Educational Expense Worksheet** on the front of this form. The worksheet is designed to prepare the student to manage his/her educational finances.
- You must be admitted in a degree-seeking program and be enrolled at least half time (six credits) per semester.
- If you are a first-year student and/or first-time borrower, your first disbursement will be delayed 30 days from the start of your enrollment period.
- All loans will be disbursed in two disbursements.
- \*Stafford and PLUS loan information is submitted to the National Student Loan Data System (NSLDS) and is accessible by guaranty agencies, lenders, and institutions determined to be authorized users of the data system. Students can keep track of loan status and outstanding balance through the Financial Aid Review section of [nslds.ed.gov](http://nslds.ed.gov).