



2020-2021 Independent Asset Form

Financial Aid Office
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Torrington, WY 82240
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financialaid@ewc.wy.edu

The Federal Government requires asset **net worth** information from most students. **Net worth means current value minus debt.** Please complete the form and return to the Eastern Wyoming College Financial Aid Office. Your file cannot be completed without this form.

STUDENT INFORMATION

Last Name	First Name	M.I.	EWC Student ID Number	Social Security Number <i>(last four digits)</i>
Mailing Address <i>(include apartment number)</i>			E-mail Address	
City, ST, Zip			Phone Number <i>(include area code)</i>	

ASSET INFORMATION	STUDENT/SPOUSE <i>(if applicable)</i>
<p><u>As of the date you completed the FAFSA</u>, what was your (and your spouse's, if applicable) total current balance of cash, savings, and checking accounts? Do not include student financial aid.</p>	
<p><u>As of the date you completed the FAFSA</u>, what was the net worth of your (and your spouse's, if applicable) investments, including real estate (not your home)?</p> <p>Investments Include: Real estate (do not include the home you live in or personal vehicles), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.</p> <p>Investments Also Include: Qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans. Accounts owned by the student (and the student's spouse) are reported as student investments.</p> <p>Investments Do NOT Include: The home your family lives in, the value of life insurance, retirement plans (401[k] plans, pensions, funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported. Investment value means the current balance or market value of these investments as of the date you completed the FAFSA. Investment debt means only those debts that are related to the investments.</p> <p>Net Worth: Current value minus debt. If net worth is negative, enter 0.</p>	
<p><u>As of the date you completed the FAFSA</u>, what was the net worth of your (and your spouse's, if applicable) current business and/or investment farms? Do not include a farm that you/your spouse live on and operate.</p> <p>Business and/or Investment Farm Value Includes: The market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for while the business or farm was used as collateral.</p> <p>Business Value Does NOT Include: The value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees.</p> <p>Investment Farm Value Does NOT Include: The value of a family farm that you (and your spouse) live on and operate.</p> <p>Net Worth: Current value minus debt. If net worth is negative, enter 0.</p>	

By signing this worksheet, I/we certify that all of the information reported is complete and correct. I/we also acknowledge that I/we have read and agree to comply with all verification policies as stated by EWC in the College Catalog and on the EWC website. **Failure to submit information in a timely fashion may result in the application being filed as inactive** with no further consideration and no federal aid for the academic year. Student and spouse (if applicable) must sign:

_____ _____
Student's signature *Date*

WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.