

Policy Title: **Deposit and Payment of College Funds**
Policy Number: **1.5**

Purpose: All warrants, checks, drafts, or other orders for the payment of money, notes or other evidence of indebtedness issued in the name of the College District, shall be signed by the Assistant Treasurer, Chief Financial Officer, ~~(Vice President for Administrative Services)~~ or the College Business Office Director or in such manner as shall from time to time be determined by the College Board.

All funds of the College District not otherwise employed shall be deposited from time to time to the credit of the College District in such banks, trust companies, or other depositories as the College Board may elect.

Original Adoption Date: 8/13/91
Revision Date(s): 11/8/05(RF), 5/11/15
Date(s) reviewed, no change: 10/10/17